CHAPTER 333

(Senate Bill 367)

AN ACT to repeal and re-enact, with amendments, Section 10 of Article 13 of the Annotated Code of Maryland (1957 Edition), title "Bills of Exchange and Promissory Notes", sub-title "Legal Holidays", amending the laws concerning the optional closing of banking institutions on Saturdays in order to eliminate a present exception for Queen Anne's County.

SECTION 1. Be it enacted by the General Assembly of Maryland, That Section 10 of Article 13 of the Annotated Code of Maryland (1957 Edition), title "Bills of Exchange and Promissory Notes", subtitle "Legal Holidays", be and it is hereby repealed and re-enacted, with amendments, to read as follows:

10.

It shall be lawful for any banking institution as defined in Article 11 of the Annotated Code of Maryland to remain closed on any one or more or all Saturdays, as it may by resolution of its board of directors determine, from time to time. Any Saturday on which any banking institution shall remain closed in accordance with the provisions of this section shall, as to such banking institution, constitute a legal holiday within the meaning of such term as used in and for all purposes of Section 9 of this article. Interest on any bill of exchange, draft or promissory note presentable for payment on any Saturday on which such banking institution shall remain closed in accordance with the provisions of this section shall be computed down to and including any such Saturday only, provided such bill of exchange, draft or promissory note is presented on the next succeeding secular day.

The provisions of this section shall not apply to Queen Anne's County.

SEC. 2. And be it further enacted, That this Act shall take effect June 1, 1961.

Approved April 24, 1961.

CHAPTER 334

(Senate Bill 386)

AN ACT to repeal and re-enact, with amendments, Section 212 of Article 19 of the Code of Public Local Laws of Maryland (1930 Edition), title "St. Mary's County", sub-title "Taxicabs", relating to applications for taxicab licenses in St. Mary's County and providing certain fees for said licenses.

EXPLANATION: Italics indicate new matter added to existing law.

[Brackets] indicate matter stricken from existing law.

CAPITALS indicate amendments to bill.

Strike out indicates matter stricken out of bill.